



NEWS RELEASE

DATE: 29th, December, 2009

**KERNOW SHAREHOLDERS APPROVE ARRANGEMENT WITH GREENBULL ENERGY INC AND
GALENA INTERNATIONAL RESOURCES LTD.**

Further to Kernow's news in Stockwatch Nov. 30, 2009 and December 1, 2009, at the special meeting of Kernow shareholders held in Vancouver, B.C. on December 23, 2009 the shareholders of the company voted, by special resolution, to approve the Amalgamation Agreement between Kernow, Green Bull Energy Inc. ("Green Bull") and Galena International Resources Ltd. ("Galena"), a capital pool company whose shares are listed for trading on the TSX Venture Exchange.

At the Meeting, Shareholders were asked to consider and, if deemed appropriate, approve:

1. a special resolution to confirm, ratify and approve the Amalgamation Agreement (the "**Amalgamation Agreement**") dated effective November 18, 2009 between Kernow, Green Bull Energy Inc. and Galena International Resources Ltd., and,
2. a special resolution to confirm, ratify, approve and authorize the amalgamation (the "**Amalgamation**") under Section 277 of the *Business Corporations Act* (British Columbia), substantially as set forth in the Amalgamation Agreement.

Both special resolutions were passed by majority of 78.32 per cent of the Kernow shareholders who cast their votes at the special meeting (approximately 9.070 million).

Under the terms of Amalgamation Agreement, subject to exchange approval for the transaction, Kernow and Green Bull will amalgamate to form a new amalgamated company and Galena will acquire all of the issued and outstanding shares of the amalgamated company by way of a share-for-share exchange as follows:

1. Kernow's shareholders will receive one common share of Galena for every three common shares of Kernow held by such shareholder immediately prior to the amalgamation becoming effective;
2. All of the common shares of Green Bull shall be exchanged for an aggregate of three million common shares of Galena.

Upon completion of the amalgamation, the shareholders of each of Kernow and Green Bull will become shareholders of Galena, and the amalgamated company will become a wholly owned subsidiary of Galena.

The completion of the transaction is subject to receipt of final approval of the TSX Venture Exchange.

Assuming that receipt of all approvals are obtained and that all other conditions to the completion of the transaction are satisfied or waived, including the final approval of the TSX Venture Exchange, the proposed Amalgamation is expected to become effective on or before January 30, 2010.

About Kernow

For further information concerning Kernow's activities please visit its website at www.kernowresources.com or contact Mr. Alan Matthews by telephone in Portugal at + (351) 93 676 0927 or by facsimile at + (351) 22 610 5199 or by e-mail at: piran@mindspring.com.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.